

# Investing In Students



## The Rady Venture Fund

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### CURRENT RESEARCH

#### Powering next-generation startups through student-led venture funds

The Rady Venture Fund (RVF) is a student-assisted venture capital investment fund at UC San Diego's Rady School of Management. RVF students gain hands-on experience in all stages of the investment process while enrolled in a three-course series: venture finance, investment analysis and venture capital fund management. They work with professors, venture capital industry professionals and entrepreneurs. Students perform comprehensive due diligence to make sound investment recommendations, monitor existing investments in start-up companies, and provide them with assistance when needed.

- An investment committee of experienced investment professionals and entrepreneurs reviews and approves all investment opportunities submitted by student teams.
- Proceeds generated by the RVF are directed back to the fund to support their educational objectives in entrepreneurship, innovation and transfer of discoveries to the marketplace.
- The Rady Venture Fund seeks investments for companies located in Southern California: life sciences, biotech, high-tech, information technology, communications and clean technology.
- The first investment was made in 2011. Students and advisors invested in AnaBios, a San Diego-based startup providing human-based drug response profiles in advance of clinical trials. In March 2013, the RVF made its second investment, participating in a \$16 million Series B round, for Savara Pharmaceuticals. Lastly, in late 2013, student investors provided angel funding for GroundMetrics, a UC San Diego alumnus-run company focusing on enhanced oil recovery technology.

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### AFFILIATION

 University of California, San Diego

### RESEARCH AREAS

Education, Classroom Techniques

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